

DA LI

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Faculty of Civil Engineering and Mechanics
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Current Appointments:

Associate Professor (Senior Economist), Faculty of Civil Engineering, Kunming University of Science and Technology.

Past Academic Appointments:

Postdoctoral Fellow, Institute of Quantitative and Technical Economics, Chinese Academy of Social Sciences, 2017.08-2019.11.

Lecturer, Department of International Economics and Trade, Xiamen University Tan Kah Kee College, 2007.08–2010.07.

Degrees:

Ph.D. in Economics, Guanghua School of Management, Peking University, 2010.09–2015.01.

M.A. in Economics, Faculty of Social Sciences, University of Macau, 2005.09–2007.08.

B.A. in Economics, School of Economics, Southwestern University of Finance and Economics, 2001.09–2005.06.

Research Interests:

Macroeconomics; international macroeconomics; housing markets and capital flows; money, credit creation, and macroeconomic policy; macroeconomic risk in overseas engineering and investment projects.

Publications

Papers in Academic Journals (In Chinese):

1. (2021) “Exchange Rates and House Prices as Two Sides of the Same Coin: Evidence from a DSGE Model and China–Japan Data.” Joint with Huimin Li and Qun Li (corresponding author: Da Li). *China Economic Studies* 4, 91–101.
2. (2020) “The Credit Theory of Money Creation: Clarifications and Implications.” Joint with Qun Li. *Journal of Xi'an University of Finance and Economics* 4, 29–36.
3. (2020) “Host-Country Exchange-Rate and Inflation Volatility and the Profits of Overseas Projects.” *Engineering Economy* 5, 74–80.
4. (2019) “Is Local Government Debt Risk High in Shandong?” Joint with Huimin Li. *Economic Research Guide* 17, 141–146.
5. (2019) “Overseas Market Expansion and Strategic Transformation of Chinese Central SOE Contractors.” *China Economic & Trade Herald* 4, 4–6.
6. (2019) “Financial Regulation: The British and American Experience.” Joint with Yong Liu. *The Chinese Banker* 4, 103–104.

7. (2014) “The Housing Market and High Foreign-Exchange Reserves: Evidence from China, 1998–2011.” Joint with Liutang Gong. *Journal of International Trade* 7, 166–176.
8. (2014) “Import Demand and Elasticities among Domestic Factors: Bayesian Estimation Compared with Empirical Regression.” Joint with Liutang Gong. *Nankai Economic Studies* 3, 53–66.

Books and Chapters:

9. (2019) *Open Banking: Boundless Services and the Future Bank*. Joint with Yong Liu. Beijing: CITIC Press.
10. (2018) “The Supply of Popular-Science Products and Services in Beijing.” Joint with Qun Li. In Qun Li, Yong Sun, and Chang Gao (eds.), *Beijing Popular Science Development Report (2017–2018)*. Beijing: Social Sciences Academic Press.
11. (2018) “Developments and Trends in Blockchain.” Joint with Yong Liu. In Yi Huang and Yiming Wang (eds.), *FinTech Research and Assessment 2018: A Global Systemically Important Bank FinTech Index*. Beijing: China Development Press.
12. (2018) “Blockchain Applications at HSBC.” Joint with Yong Liu. In Yi Huang and Yiming Wang (eds.), *FinTech Research and Assessment 2018: A Global Systemically Important Bank FinTech Index*. Beijing: China Development Press.

Commentary and Other Writing:

13. (2020) “Give Fiscal Policy a Role in Safeguarding Economic Fundamentals.” *Economic Daily*, 31 March, p. 3. http://paper.ce.cn/jjrb/html/2020-03/31/node_4.htm
14. (2020) “The Limits of Monetary Policy, and Why Fiscal Policy Must Do More to Protect the Baseline.” *China Economic Weekly*, 31 March. <http://www.ceweekly.cn/2020/0331/291922.shtml>
15. (2020) “Does Modern Monetary Theory Support the Monetization of Fiscal Deficits?” *China Economic Weekly*, 1 June. <http://www.ceweekly.cn/2020/0601/299687.shtml>

Teaching:

Applied Statistics. Principle of Economics. Introduction of Econometrics.

Graduate Advising:

Current graduate students: 3.

Last updated: September 27, 2026.